

The University of Jordan Accreditation & Quality Assurance Center

COURSE Syllabus

1	Course title	Property and liability Insurance	
2	Course number	5203442	
3	Credit hours (theory, practical)	3 hours	
3	Contact hours (theory, practical)		
4	Prerequisites/corequisites	Principal of Insurance /5203352	
5	Program title	Risk Management and Insurance	
6	Program code	03	
7	Awarding institution	The University of Jordan \Aqaba branch	
8	Faculty	Management and Finance	
9	Department	Department Risk Management and Insurance	
10	Level of course	4	
11	Year of study and semester (s)	2015\1	
12	Final Qualification	BA	
13	Other department (s) involved in teaching the course	No	
14	Language of Instruction	English	
15	Date of production/revision	2015	

16. Course Coordinator:

Jamil J. Jaber, Sunday, Sunday, Tuesday, Thursday at (11:00-12:00),	Monday and Wednesday at (2:00-3:00),
j.jaber@ju.edu.jo	

17. Other instructors:

18. Course Description:

This course aims to clarify the concept of insurance and the fundamental legal principles that must be exit. Also this course covers the contract analysis. After that discuss the risk for property and liability insurance and how to manage it.

19. Course aims and outcomes:

A- Aims:

- 1. To equip the student with the principles he or she needs to be aware of the practical problems facing the Jordanian Insurance institution in selling and buying Insurance contract.
- 2. Make the student able to discuss characteristics of insurance
- 3. Understand the main types of Life insurance and how to manage it.
- 4. Understand the main types of compensation and calculate Actual cash value.
- 5. Develop and strengthen overall analytical skills.

B- Intended Learning Outcomes (ILOs): Upon successful completion of this course students will be able to ...

1- knowledge and understanding

- A1) Understand the fundamental principles of property and liability Insurance.
- A2) Explain the main types of property and liability Insurance
- A3) Students should be able to discuss the characteristics of property and liability Insurance
- A4) understand the reports that result from insurance contract.
- 2- Analytical and thinking skills: Students should have the ability to
- B1) Analyze the samples data and make the appropriate decision.
- B2) Use appropriate tools such as Excel sheets to calculate premium
- B3) Comprehend and communicate data presented graphically and/or mathematically by Insurance Markets.

20. Topic Outline and Schedule:

Topic	Week	Instructor	Achieved ILOs	Evaluation Methods	Reference
CH.1: Risk and Its Treatment	Week 1	Jamil Jaber	A&B	lectures	Text Book
CH.2: The Insurance Mechanism	Week 2-3	Jamil Jaber	A&B	lectures	Text Book
CH.3: Fundamental of Risk Management	Week 4-5	Jamil Jaber	A&B	lectures	Text Book
CH.5: Legal Principles in Insurance	Week 6-7	Jamil Jaber	A&B	lectures	Text Book
CH.7: The Liability Risk	Week 8-9	Jamil Jaber	A&B	lectures	Text Book
CH.8: Homeowners Insurance: Section I	Week 10-11	Jamil Jaber	A&B	lectures	Text Book
CH.9: Homeowners Insurance: Section II	Week 12-13	Jamil Jaber	A&B	lectures	Text Book
CH.10: Auto Insurance	Week 14	Jamil Jaber	A&B	lectures	Text Book
CH.13: Commercial	Week 14	Jamil Jaber	A&B	lectures	Text Book

Property						
Insurance						
Coverage						
Case study from insurance market in Jordan	Week 14	Jamil Jaber	A&B	lectures	Text Book	

21. Teaching Methods and Assignments:

Development of ILOs is promoted through the following <u>teaching</u> and <u>learning</u> methods:

- There will be 3 hours lectures per week. Although the lectures cover the vast majority of the module material, students must make use of the textbooks extensively especially the empirical cases presented in the book.

22. Evaluation Methods and Course Requirements:

Opportunities to demonstrate achievement of the ILOs are provided through the following <u>assessment methods</u> <u>and requirements</u>:

Students will be assessed based on the following:

Exam	Day/Date	Time	Place	Weight
Quizes and H.W		10-11	In class	20%
Mid- exam	8-4-2015	10-11	In class	30%
Final Exam	To be assigned by the registrar office	TBA		50%

23. Course Policies:

A -Attendance policies:

It is the policy of the University of Jordan/Aqaba branch that "students are expected to attend all meetings of classes for which they are registered." Missing more than **Six** classes (20%) during the semester is considered unsatisfactory. Missing more than **six** classes will result in an **automatic failing grade** for the course.

B- Absences from exams and handing in assignments on time:

I will not accept any apologize if you absent from the exams or late in assignment date.

C- Health and safety procedures:

If you sick, you can visit our clinic in the university then bring a doctor's prescription with you in a class.

D- Honesty policy regarding cheating, plagiarism, misbehavior:

All the assignments and work submitted by the student should be his or her own. All actions of academic dishonesty including cheating, plagiarism or helping other students in such actions will be dealt with strictly according to the university regulations.

E- Grading policy:	
1-34 f	80-84 b
35-49 d-	85-89 b+
50-54 d	90-94 A-
55-59 d+	95-100 A
60-64 c-	
65-69 с	
70-74 c+	
75-79 b-	
F- Available universi	ty services that support achievement in the course:
You can use the libra	ry and Internet Lab.

24. Required equipment:

Calculators:

A scientific calculator is recommended for this course and may be required to work some of the problems. You will use a calculator in other finance courses as well as in the *real world*. Restrictions on the use of certain types of calculators may be imposed and programmable calculators must be deprogrammed when used during an exam. You cannot share calculators with others during the exam. Be sure to learn how to use your calculator long before the scheduled exam.

25. References:

- A- Required book (s), assigned reading and audio-visuals:
- 1) George Rejda, (2014). Principles of Risk Management and Insurance, 13th Edition.
- B- Recommended books, materials, and media:
- 2) Vaughan, E. & Vaughan, T. (2014) Fundamentals of Risk and Insurance, 11th Edition
- 3) Individual Health Insurance (1988), Published by the society of Actuaries.

26. Additional information:

Text book student's companion website:

http://wps.prenhall.com/bp_rejda_prmi_11/134/34387/8803292.cw/index.html Here you can find a multiple choice exercise question.

Name of Course Coordinator:Jamil JaberSignature:Jameljaber	Date:
10-5-2015 Head of curriculum committee/Department:	Signature: -
Head of Department: Signature:	
Head of curriculum committee/Faculty: Signature:	
Dean:	

Copy to: Head of Department Assistant Dean for Quality Assurance Course File